



# Gulf Oil Lubricants India Limited

August 07, 2024

**BSE Limited**  
**Scrip Code: 538567**

*Through: BSE Listing Center*

**National Stock Exchange of India Ltd**  
**Scrip symbol: GULFOILLUB**

*Through: NEAPS*

Dear Sir,

**Sub.: Newspaper Publication of Q1 FY-2025 Unaudited Financial Results**  
**Ref.: Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We enclose extracts of the following newspapers of today i.e. Wednesday, 07 August 2024 wherein the unaudited Standalone and Consolidated Financial Results of the Company for the first Quarter ended 30th June, 2024 as approved by the Board of Directors of the Company at its Meeting held on Tuesday, 06 August, 2024 have been published:

- Business Standard (English) Mumbai Edition
- Economic Times (English) Mumbai Edition
- Maharashtra Times (Marathi) Mumbai Edition

**For Gulf Oil Lubricants India Limited**

**Shweta Gupta**  
**Company Secretary and Compliance Officer**

*Encl.: as above*

**Gulf Oil Lubricants India Limited**  
**Registered & Corporate Office:**  
IN Center, 49/50,  
12th Road, M.I.D.C.,  
Andheri (E),  
Mumbai - 400 093, India  
CIN: L23203MH2008PLC267060

Tel: +91 22 6648 7777  
Fax: +91 22 2824 8232  
Email: info@gulfoil.co.in

[india.gulfoilltd.com](http://india.gulfoilltd.com)



HINDUJA GROUP



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**Gulf Oil Lubricants India Limited**

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Website: www.india.gulfoilltd.com | Email: secretarial@gulfoil.co.in

Standalone  
Q1 EBITDA

25.28%



Y-o-Y

Standalone  
Q1 PAT

28.88%



Y-o-Y

**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**

Particulars	Standalone (₹ Lakhs)			Consolidated (₹ Lakhs)		
	Quarter ended June 30, 2024 (Unaudited)	Quarter ended June 30, 2023 (Unaudited)	Year Ended March 31, 2024 (Audited)	Quarter ended June 30, 2024 (Unaudited)	Quarter ended June 30, 2023 (Unaudited)	Year Ended March 31, 2024 (Audited)
Revenue from Operations	88,507.31	81,170.88	3,28,409.68	89,404.42	81,170.88	3,30,115.31
Profit from ordinary activities before tax	11,820.01	9,177.32	41,345.51	11,375.71	9,149.88	41,229.66
Net Profit from ordinary activities after tax	8,802.26	6,829.61	30,809.85	8,429.75	6,802.17	30,801.70
Total Comprehensive Income for the period (comprising Profit and other Comprehensive Income for the period)	8,762.85	6,845.57	30,837.09	8,390.34	6,818.13	30,828.75
Equity share capital (Face value ₹ 2 per share)	983.92	980.53	983.37	983.92	980.53	983.37
Reserves (excluding Revaluation reserves)			1,28,493.81 (As at 31/03/2024)			1,28,477.26 (As at 31/03/2024)
Earnings Per Share (Face value ₹ 2 per share)						
a) Basic- ₹	*17.90	*13.93	62.79	*17.49	*13.88	62.76
b) Diluted- ₹	*17.74	*13.89	62.19	*17.34	*13.83	62.17

\*Not Annualised

Notes: 1. The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Other Disclosure Requirements) Regulation, 2015. The full format of the unaudited Financial Results is available on the stock exchange websites, www.nseindia.com, www.bseindia.com and on the Company's website www.india.gulfoilltd.com.

2. The Board of Directors of the Company, at its meeting held on August 27, 2023, had approved the acquisition of 51% controlling stake in Tirex Transmission Private Limited (Tirex), a manufacturer of DC fast chargers for electric vehicles, for which the Company had entered into share purchase cum share subscription agreement dated August 31, 2023. As per the agreement, the Company completed the above acquisition on October 30, 2023, upon fulfillment of conditions precedent to the acquisition. Accordingly, Tirex has become a subsidiary of the Company effective from October 30, 2023. The Group had prepared the consolidated financial result including result of the subsidiary for the first time for the quarter ended December 31, 2023. Accordingly, the consolidated financial result for the quarter ended June 30, 2023, does not include the results of the above subsidiary.

For and on behalf of Board of Directors of  
GULF OIL LUBRICANTS INDIA LIMITED

Ravi Chawla  
Managing Director & CEO  
DIN: 02808474

Place: Mumbai  
Date: August 06, 2024





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Standalone Q1 EBITDA **25.28%** Y-o-Y ↑  
Standalone Q1 PAT **28.88%** Y-o-Y ↑

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